



**ANNOUNCEMENT OF SUMMARY OF MINUTES  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT POLLUX PROPERTI INDONESIA Tbk**

The Board of Directors of PT Pollux Properti Indonesia Tbk (hereinafter referred to as the "Company") hereby informs the Shareholders of the Company that the Company has held an Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting"), namely:

- A. Meeting on:  
Day / date : Wednesday, 26 August 2020  
Time : 13:13 WIB – 13:48 WIB  
Place : 36th Floor, Noble House, Jalan Dr. Ide Anak Agung Gde Agung Kav. E.4.2 No. 2,  
Mega Kuningan, South Jakarta

With the Meeting Agenda as follows:

1. Approval of the Company's Annual Report, and ratification of the Company's Consolidated Financial Statements for the financial year ended 31 December 2019;
  2. Determination of the use of the Company's Net profit for the financial year ended 31 December 2019;
  3. Appointment of the Company's Public Accountant and / or Public Accountant Firm for the 2020 financial year and authorizing the Board of Directors of the Company to determine the honorarium and other requirements of the appointment;
  4. Changes in the Composition of the Company's Management;
  5. Determination of the amount of salary or honorarium and other allowances for members of the Board of Commissioners and Board of Directors of the Company;
  6. Amendments to the Company's Articles of Association;
  7. Notification of Change of Company's Office Address.
- B. Member of the Board of Directors who represent at the Meeting are as follows :  
**BOARD OF DIRECTORS**  
- Director: Mr. Lie Iwan Aliwayana  
- Director: Mr. Donisius Adi, SE  
Meanwhile, the entire of the Board of Commissioners of the Company was unable to attend.
- C. Attendance at the Meeting  
The meeting was attended by 7,071,805,423 shares that have valid voting rights or equivalent to 85.0097% of the total shares with valid voting rights that have been issued by the Company.
- D. In the Meeting, the shareholders of the Company have an opportunity and were given to ask questions and / or provide opinions regarding the agenda of the Meeting.  
In the Meeting, there were no shareholders who asked questions and/ or gave opinions.
- E. The decision making mechanism in the Meeting was that the Meeting Resolutions were made by deliberation to reach a consensus. If deliberation to reach a consensus was not reached, then a vote was conducted.

Decisions on the **first (1<sup>st</sup>)**, **second (2<sup>nd</sup>)**, **third (3<sup>rd</sup>)**, and **fifth (5<sup>th</sup>)** Agenda of the Meeting were made by deliberation to reach a consensus, while at the **fourth (4<sup>th</sup>)** and **sixth (6<sup>th</sup>)** Agenda of the Meeting by voting with the following details:

Agenda	Agree		Abstain		Disagree	
	Shares	% present	Shares	% present	Shares	% present
1 <sup>st</sup> Agenda	7.071.000.410	99,989%	-	-	805.013	0,011%
6 <sup>th</sup> Agenda	7.071.000.410	99,989%	-	-	805.013	0,011%

F. Meeting decisions were principally as follows:

**First (1<sup>st</sup>) Agenda:**

1. Received and approved the Company's Annual Report for the financial year ended 31 December 2019, including the Annual Report of the Board of Directors and the Supervisory Report on the Duties of the Board of Commissioners of the Company;
2. Accepted and approved and ratified the Company's Financial Statements for the financial year ended on 31 December 2019 which have been audited by the Public Accounting Firm KAP Herman, Dody, Tanumihardja & Partners as stated in their report Number: 00219 / 2.0627 / AU.1 / 03 / 0968-3 / 1 / V / 2020 dated 29 May 2020 with an "Fair" opinion in all material matters. Thus providing payment and release of responsibility and all dependents (acquit et de charge) to the members of the Board of Directors and the Board of Commissioners of the Company for the management and supervisory actions they have carried out during the 2019 financial year as long as their actions were not criminal acts and such actions were reflected in the Annual Report for the 2019 financial year, and such actions were not a Criminal Offense.

**Second (2<sup>nd</sup>) Agenda:**

Approved to determine the use of Profit for the 2019 Financial Year Attributable to Owners of the Parent Entity for the financial year ended December 31, 2019 amounting to IDR 68,506,572,042, - as follows:

- a. As much as Rp. 13,701,315,000,- or 20% is designated as reserves in accordance with the provisions in Article 70 of Law Number 40 of 2007 concerning Limited Liability Companies;
- b. The remaining Rp. 54,895,257,042,- will be recorded as Retained Earnings.

Thus for the 2019 Financial Year there is no dividend distribution.

**Third (3<sup>rd</sup>) Agenda:**

1. Accepted and agreed to appoint a Public Accountant at the Public Accountant Firm of KAP Herman, Dody, Tanumihardja & Partners who will examine the Company's Financial Statements for the 2020 financial year;
2. Accepted well and agreed to grant power and authority to the Company's Board of Commissioners to:
  - a. Determined fees for audit services and other appointment requirements by taking into account the fairness and scope of audit work;
  - b. Appointed a replacement Public Accountant and / or Public Accountant Firm and determined the conditions and terms of appointment if the Public Accountant Firm of KAP Herman, Dody, Tanumihardja & Partners is unable to carry out its duties to complete the audit of the Company's Consolidated Financial Statements for the 2020 Financial Year for any reason based on the provisions and regulations including the failure to reach an agreement regarding the amount of audit fees. Provided that in making the appointment of a Public Accountant, the Board of Commissioners was required to take into account the recommendations of the Company's Audit Committee and with due observance of the prevailing laws and regulations.

#### **Fourth (4<sup>th</sup>) Agenda**

1. Approved the dismissal of all members of the Board of Commissioners of the Company to simplify the calculation of the term of office of the Board of Commissioners as of the closing of the Meeting and appointed the Board of Commissioners with the following composition:

##### **Board of Commissioners**

President Commissioner concurrently : Mr. Timur Pradopo

Independent Commissioner

Commissioner : Mr. Po Sun Kok

Commissioner : Mrs. Luciana

Commissioner : Mr. Nico Purnomo

Independent Commissioner : Mr. Brian Praneda, SH

The appointment commences from the closing of the Meeting until the closing of the Annual General Meeting of Shareholders for the fiscal year 2021 which will be held at the General Meeting of Shareholders in 2022.

Meanwhile, the composition of the Board of Directors of the Company has not changed, namely as follows:

##### **Board of Directors**

President Director : Mr. RM Suryo Atmanto

Director : Mr. Lie Iwan Aliwayana

Director : Mr. Donisius Adi, SE

Director : Mr. Maikel Tanuwidjaja

3. Agreed to grant power and authority to the Board of Directors of the Company with the right of substitution to take all necessary actions in connection with the decision to change the Company's Management in accordance with the prevailing laws and regulations and state it in a separate Notary Deed and then notify it to the competent authority.

#### **Fifth (5<sup>th</sup>) Agenda**

1. Agreed to determine the amount of salary or honorarium and allowances for the Board of Commissioners at a maximum of 5% from the previous year, and authorized the Board of Commissioners Meeting to determine the amount of distribution for each Board of Commissioners.
2. Agreed to give authority to the Board of Commissioners of the Company to determine the amount of salaries and allowances for members of the Board of Directors of the Company for the 2020 financial year.

#### **Sixth (6<sup>th</sup>) Agenda**

1. Approved changes to the Company's Articles of Association, including adjustments to the provisions of POJK 15/2020 and POJK 16/2020, and several changes to other articles and / or paragraphs in the Company's Articles of Association, namely Article 4 paragraphs 5 and 7, eliminating Article 10 paragraph 8, amending Article 11 to Article 14 as well as amending Article 16 paragraph 17 and rearranging all provisions of the Articles of Association of the Company which amendments are as attached in the Minutes of the Meeting.
2. Agreed to give power and authority to the Board of Directors of the Company with the right of substitution to take all necessary actions in connection with the resolutions of the Meeting Agenda including stating the amendments to the Articles of Association as described and / or resolved at the sixth agenda item of the Meeting and compiling all changes to the Company's Articles of Association in the Notary Deed, arranges notifications, announcements and registrations at the competent authority regarding the amendments to the Articles of Association of the Company as required by the laws and regulations applicable to the Company.

**Notification in the Meeting:**

**Seventh (7<sup>th</sup>) Agenda**

That the Company has changed its domicile, which was originally located at the Indonesia Stock Exchange Building Tower II # 28 # 01 SCBD, Jl. Jend. Sudirman Kav. 52-53, South Jakarta 12190, became at Noble House 36 Floor # 01, Jalan Dr. Ide Anak Agung Gde Agung Kav. E.4.2 No. 2, Mega Kuningan, South Jakarta 12950.

**Jakarta, 28 August 2020  
PT Pollux Properti Indonesia Tbk  
Board of Directors of the Company**